

Message Text

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PAGE 01 ROME 07997 101712Z

51

ACTION EUR-25

INFO OCT-01 ISO-00 EURE-00 INRE-00 SSO-00 NSCE-00 USIE-00

CIAE-00 PM-07 H-03 INR-10 L-03 NSAE-00 NSC-07 PA-04

RSC-01 PRS-01 SP-03 SS-20 SAJ-01 AID-20 COME-00 EB-11

FRB-02 TRSE-00 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01

OMB-01 STR-08 CEA-02 DRC-01 /159 W
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TO SECSTATE WASHDC IMMEDIATE 5291

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E.O. 11652: N/A

TAGS: PINT, IT

SUBJECT: GOVERNMENT PARTIES REACH DEADLOCK IN ECONOMIC POLICY
DISCUSSIONS

REF: A: ROME 7933; B: ROME 7977

1. MEETING OF CHRISTIAN DEMOCRAT, SOCIALIST AND SOCIAL DEMOCRAT
MINISTERS REACHED DEADLOCK THIS MORNING, JUNE 10, AFTER WEEKEND OF
INTER-MINISTERIAL MEETINGS AIMED AT REACHING A UNIFIED GOVERNMENT
POSITION ON KEY NEGOTIATIONS WITH THE UNIONS (REF A). UPON
LEAVING THIS MORNING'S MEETING, FINANCE MINISTER TANASSI (PSDI)
TOLD JOURNALISTS THAT NO FURTHER MEETINGS ARE NOW SCHEDULED,
AND THAT HIS PREVIOUS OPTIMISM HAS BEEN DAMPENED, BUT SINCE THERE
IS GOOD WILL ON ALL SIDES HE STILL "HOPES IT WILL BE POSSIBLE TO
REACH A POSITIVE SOLUTION TODAY". PRIME MINISTER RUMOR TERMED
THE SITUATION "DIFFICULT" AND TREASURY MINISTER COLOMBO AGAIN
POSTPONED HIS SCHEDULED TRIP TO WASHINGTON FOR THE JUNE 10-13
"G-10" AND "C-20" MEETINGS.

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2. BUDGET MINISTER GIOLITTI (PSI) CONFIRMED TO NEWSMEN THAT THE

BASIC DISPUTE REMAINED THE MODE OF COORDINATING FISCAL AND CREDIT POLICIES (REF B). GIOLITTI SAID THAT RUMOR WOULD NOW HAVE TO TAKE "APPROPRIATE INITIATIVES" AND MAKE "NECESSARY CONTACTS" (TO ATTEMPT TO REACH AN ACCORD. IN FACT, LATER REPORTS INDICATE RUMOR HELD TALK WITH FANFANI IN LATE AFTERNOON.

3. COMMENT: AGREEMENT AT THIS POINT IS BECOMING MORE DIFFICULT AND MAY HAVE TO INVOLVE DISCUSSIONS AMONG THE SECRETARIES OF THE GOVERNMENT PARTIES (ALSO POSSIBLY THE REPUBLICANS). IN ADDITION TO THE GOOD WILL NOTED BY TANASSI, THERE IS ALSO GREAT PRESSURE TO REACH A COMPROMISE AGREEMENT, AS FAILURE WOULD LEAD TO ANOTHER GOVERNMENT CRISIS ONLY THREE MONTHS AFTER THE FORMATION OF THE FIFTH RUMOR GOVERNMENT. BEAUDRY

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